

# Forres Area Credit Union

Serving all of Moray and Nairn

December 2017 Newsletter

**W**elcome to our news round-up, keeping you in touch with the latest news at Forres Area Credit Union. It has been a busy and exciting few months as we have settled in to our new offices. Here are some facts about your Credit Union that are worth knowing.

- £ In the last year we LOANED OVER £1/4 MILLION to our members
  - £ Our members SAVED well OVER £1/2 MILLION, about £653k actually
  - £ Over 70 new members have joined since we moved on 8/8/17; we will soon be at member 2000
  - £ 25 new junior accounts have been opened by parents and other family members for their young relatives; again, that is since we moved into 53 in August
  - £ On a very busy day, we can deal with over 60 - 70 accounts.
- A Credit Union is a SAFE savings facility and is an ETHICAL and RESPONSIBLE lender.
  - You cannot lose your money in the Credit Union because your money is covered by the Financial Services Compensation Scheme. Also, Credit Union personnel will always work out the best options for you when you want to borrow.
  - REMEMBER: We have money to lend to good borrowers. Compare our interest rates before you borrow elsewhere. Call the office on 01309 676735 to find out more

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## INTRODUCING .....



Have you met our Development Manager yet? Joanne Taylor started in her new post with Forres Area Credit Union in September. She has an accountancy background and so is well suited to working around numbers, of which there are plenty in the Credit Union! She has had to learn about the Credit Union legislation and operations very quickly in the short time she has been with us. Joanne is looking forward to taking the organisation forward in the exciting times ahead. One of her first changes was to arrange a Saturday morning opening for the convenience of our members.

## IMPORTANT DATES FOR THE HOLIDAY SEASON

- **Thursday 14<sup>th</sup> December** – LAST DAY FOR CHRISTMAS LOAN APPLICATIONS
- **Thursday 21<sup>st</sup> December at 4pm** – OFFICE CLOSURES FOR CHRISTMAS
- **Thursday 28<sup>th</sup> December 9.15 – to 4pm** – OFFICE IS OPEN
- **Friday 29<sup>th</sup> December 9.15 – 2.30pm** - OFFICE IS OPEN
- **Thursday January 4<sup>th</sup> 2018** – RE-OPENS FOR 2018

**Wishing all our members a very Merry Christmas and a  
Happy and Prosperous New Year**

*Forres Area Credit Union Ltd is authorised by the Prudential Regulation Authority  
and regulated by the Financial Conduct Authority and the Prudential Regulation Authority FRN 213795*

[www.forresareacreditunion.co.uk](http://www.forresareacreditunion.co.uk)

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PLEASE **REMEMBER** TO TELL US OF ANY **CHANGE** TO YOUR CIRCUMSTANCES

**W**e rely on YOU, the member, to keep us informed of any changes to your circumstances i.e. change of name, address or telephone number. Also, we no longer send statements because of high postage costs and so we offer you the facility to check your balances on-line. Ask in office how you get a PIN to do that. Or we can email a statement of your transactions out to you if you wish. Please contact us on 01309 676735 or email: [info@forres-cu.co.uk](mailto:info@forres-cu.co.uk)



## Schools Savings Scheme



The Scottish Government, keen to see more school savings schemes, has given the Credit Union some funding to enable part time workers to support schools' savings schemes. Dallas, Andersons, Applegrove, Kinloss and Greenwards Primaries are going strong. The children on the left came to our open day on the 1<sup>st</sup> November. They are hard-working helpers who, with the support of an adult, collect the savings, total them up, record the amounts into the savings books and complete a collections' sheet. For further information on schools' savings or if you feel that you could volunteer some of your time to help at the school savings clubs, contact Johanna or Maggie on 01309 676735 or email Johanna at [schoolscoordinator@gmail.com](mailto:schoolscoordinator@gmail.com)

## HAS YOUR BENEFICIARY CHANGED?



Is the beneficiary that you named when you joined, still the same beneficiary now? The person/organisation that you want to get your money if something was to happen to you? Couples do separate, and people change their minds about who should get their money. That's life. Please contact the office if you are not sure who you nominated. The Tellers will be only too happy to update your details if that's what you want to do. Telephone 01309 676735 or email: [info@forres-cu.co.uk](mailto:info@forres-cu.co.uk)

## Workplace Savings Scheme / Payroll Deduction

It can be so hard to save money for a rainy day, or even for your holidays or whatever. There is always something else that needs to be paid for or bought. If you are working you might want to consider saving through your wages; i.e. arranging for your money to be paid directly into your Credit Union account from your pay. It really is the easiest way to save. Ask your employer if they will do this for you. Saving direct from your wages is a straightforward process. We already work with a couple of employers. Happy members see their savings mount up with little effort. More details from 01309 676735, or email [info@forres-cu.co.uk](mailto:info@forres-cu.co.uk)

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