



LOAN AGREEMENT

LOAN NUMBER

LENDER'S DETAILS ("THE LENDER"): FORRES AREA CREDIT UNION LTD

Authorized by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm Reference Number 213795. The lender is a Credit Union registered under the Industrial and Provident Societies Act 1965 and regulated by the Credit Unions Act 1979 which governs the operation of this agreement.

BORROWER'S DETAILS

Membership Number: Name:

Address:

LOAN DETAILS

Share Balance £ _____

The outstanding sum (excluding accrued interest) still owing from an earlier Loan Agreement: £ _____

The additional sum borrowed under this Loan Agreement is: £ _____

The **Total Amount Now Owing** ("The Loan") is: £ _____

The monthly rate of interest is:% APR:% _____

Total interest charged on loan £ _____

Loan to be repaid by weekly / fortnightly / monthly repayments of £ _____

The first payment is due on: ____/____/____

I agree to save the following MINIMUM amount with each loan payment £ _____

Loan to be paid out by Cash / Cheque /Bacs. (*Please circle*)

Cheque Number: Cash Signed for:

NOTE: This is a legally binding agreement. Sign it only if you want to be bound by the terms printed above and overleaf. If you do not understand, or have any doubt, as to the meaning of any part of this agreement, please ask the Credit Union for clarification. Alternatively, you could take legal advice, for example from a local Citizens Advice Bureau, law centre or from a solicitor.

Name of borrower: **Signature of Borrower:** **Date:** ____/____/____

Name of witness: **Signature of Witness:** **Date:** ____/____/____

Address of Witness: c/o Forres Area Credit Union Ltd

Place of signing: 138 High Street, Forres. IV36 1ND

THINK MONEY....



THINK.... Forres Area Credit Union